

Working for Families Tax Credits 2013

IR 271
April 2012

WEEKLY PAYMENTS (1 April 2012 – 31 March 2013)

FAMILY TAX CREDIT (FTC) AND IN-WORK TAX CREDIT (IWTC)

Family tax credit is paid regardless of your source of income. In-work tax credit is for families who normally work a minimum number of hours each week.

FAMILY INCOME (BEFORE TAX)		NUMBER OF CHILDREN											
		ONE		TWO		THREE		FOUR		FIVE		SIX	
Weekly \$	Annual \$	FTC \$	IWTC \$	FTC \$	IWTC \$	FTC \$	IWTC \$	FTC \$	IWTC \$	FTC \$	IWTC \$	FTC \$	IWTC \$
to 699	to 36,350	92	60	157	60	221	60	286	75	350	90	414	105
708 to 731	36,351 to 38,000	85	60	150	60	214	60	279	75	343	90	408	105
732 to 760	38,001 to 39,500	79	60	144	60	208	60	273	75	337	90	402	105
761 to 788	39,501 to 41,000	73	60	138	60	202	60	267	75	331	90	395	105
809 to 817	41,001 to 42,500	67	60	132	60	196	60	260	75	325	90	389	105
818 to 846	42,501 to 44,000	61	60	125	60	190	60	254	75	319	90	383	105
847 to 875	44,001 to 45,500	55	60	119	60	184	60	248	75	313	90	377	105
876 to 904	45,501 to 47,000	49	60	113	60	178	60	242	75	306	90	371	105
905 to 933	47,001 to 48,500	43	60	107	60	171	60	236	75	300	90	365	105
934 to 962	48,501 to 50,000	36	60	101	60	165	60	230	75	294	90	359	105
963 to 990	50,001 to 51,500	30	60	95	60	159	60	224	75	288	90	353	105
991 to 1,019	51,501 to 53,000	24	60	89	60	153	60	218	75	282	90	346	105
1,020 to 1,048	53,001 to 54,500	18	60	83	60	147	60	211	75	276	90	340	105
1,049 to 1,077	54,501 to 56,000	12	60	76	60	141	60	205	75	270	90	334	105
1,078 to 1,106	56,001 to 57,500	6	60	70	60	135	60	199	75	264	90	328	105
1,107 to 1,135	57,501 to 59,000		60	64	60	129	60	193	75	257	90	322	105
1,136 to 1,163	59,001 to 60,500		54	58	60	122	60	187	75	251	90	316	105
1,164 to 1,192	60,501 to 62,000		47	52	60	116	60	181	75	245	90	310	105
1,193 to 1,221	62,001 to 63,500		41	46	60	110	60	175	75	239	90	303	105
1,222 to 1,250	63,501 to 65,000		35	40	60	104	60	168	75	233	90	297	105
1,251 to 1,279	65,001 to 66,500		29	33	60	98	60	162	75	227	90	291	105
1,280 to 1,308	66,501 to 68,000		23	27	60	92	60	156	75	221	90	285	105
1,309 to 1,337	68,001 to 69,500		17	21	60	86	60	150	75	215	90	279	105
1,338 to 1,365	69,501 to 71,000		11	15	60	80	60	144	75	208	90	273	105
1,366 to 1,394	71,001 to 72,500		5	9	60	73	60	138	75	202	90	267	105
1,395 to 1,423	72,501 to 74,000			3	60	67	60	132	75	196	90	261	105
1,424 to 1,452	74,001 to 75,500				57	61	60	126	75	190	90	254	105
1,453 to 1,481	75,501 to 77,000				51	55	60	119	75	184	90	248	105
1,482 to 1,510	77,001 to 78,500				44	49	60	113	75	178	90	242	105
1,511 to 1,538	78,501 to 80,000				38	43	60	107	75	172	90	236	105
1,539 to 1,567	80,001 to 81,500				32	37	60	101	75	165	90	230	105
1,568 to 1,596	81,501 to 83,000				26	30	60	95	75	159	90	224	105
1,597 to 1,625	83,001 to 84,500				20	24	60	89	75	153	90	218	105
1,626 to 1,654	84,501 to 86,000				14	18	60	83	75	147	90	212	105
1,655 to 1,683	86,001 to 87,500				8	12	60	77	75	141	90	205	105
1,684 to 1,712	87,501 to 89,000				2	6	60	70	75	135	90	199	105
1,713 to 1,740	89,001 to 90,500						60	64	75	129	90	193	105
1,741 to 1,769	90,501 to 92,000						54	58	75	123	90	187	105
1,770 to 1,798	92,001 to 93,500						48	52	75	116	90	181	105
1,799 to 1,827	93,501 to 95,000						41	46	75	110	90	175	105
1,828 to 1,856	95,001 to 96,500						35	40	75	104	90	169	105
1,857 to 1,885	96,501 to 98,000						29	34	75	98	90	163	105
1,886 to 1,913	98,001 to 99,500						23	27	75	92	90	156	105
1,914 to 1,942	99,501 to 101,000						17	21	75	86	90	150	105
1,943 to 1,971	101,001 to 102,500						11	15	75	80	90	144	105
1,972 to 2,000	102,501 to 104,000						5	9	75	74	90	138	105
2,001 to 2,029	104,001 to 105,500							3	75	67	90	132	105
2,030 to 2,058	105,501 to 107,000							1	71	61	90	126	105
2,059 to 2,087	107,001 to 108,500								66	55	90	120	105
2,088 to 2,115	108,501 to 110,000								60	49	90	113	105
2,116 to 2,144	110,001 to 111,500								53	43	90	107	105
2,145 to 2,173	111,501 to 113,000								47	37	90	101	105
2,174 to 2,202	113,001 to 114,500								41	31	90	95	105
2,203 to 2,231	114,501 to 116,000								35	25	90	89	105
2,232 to 2,260	116,001 to 117,500								29	18	90	83	105
2,261 to 2,288	117,501 to 119,000								23	12	90	77	105
2,289 to 2,317	119,001 to 120,500								17	6	90	71	105

The rates on the chart are based on your eldest child being under 16 and all other children being under 13. To work out how much you can expect if you have children older than this you'll need to:

- add \$10 to the "FTC" amount for each child (other than the eldest) aged 13, 14 or 15
- add \$9 to the "FTC" amount if your eldest child is 16, 17 or 18
- add \$27 to the "FTC" amount for any other child aged 16, 17 or 18

If you're receiving a foster care allowance (board payments from Child, Youth and Family) or an orphan's or unsupported child benefit, the amounts listed in the chart above may not apply to you. Our online calculator 'Estimate your Working for Families Tax Credits' in the "Work it out" section, key word 'Working for Families Tax Credits', can help you estimate your entitlement. Alternatively you can call us on 0800 227 773 and we'll help you calculate your correct entitlement.

MINIMUM FAMILY TAX CREDIT

If your family income is below \$22,568 a year after tax (or \$26,167 before tax), you may also be entitled to this payment.

FAMILY INCOME (BEFORE TAX)		MFTC \$
Weekly \$	Annual \$	
to 269	0 to 14,000	434-193
270 to 298	14,001 to 15,500	193-169
300 to 326	15,501 to 17,000	169-145
327 to 355	17,001 to 18,500	145-121
356 to 384	18,501 to 20,000	121-97
385 to 413	20,001 to 21,500	97-74
414 to 442	21,501 to 23,000	74-50
443 to 471	23,001 to 24,500	50-26
472 to 503	24,501 to 26,167	26-0

PARENTAL TAX CREDIT

This is a payment for eight weeks after a new baby arrives in your family. You can receive up to \$1,200 depending on your family income.

FAMILY INCOME (BEFORE TAX)		NUMBER OF CHILDREN (INCLUDING YOUR NEWBORN)					
Weekly \$	Annual \$	ONE PTC \$	TWO PTC \$	THREE PTC \$	FOUR PTC \$	FIVE PTC \$	SIX PTC \$
1,338 to 1,365	69,501 to 71,000	150	150	150	150	150	150
1,366 to 1,394	71,001 to 72,500	150	150	150	150	150	150
1,395 to 1,423	72,501 to 74,000	149	150	150	150	150	150
1,424 to 1,452	74,001 to 75,500	142	150	150	150	150	150
1,453 to 1,481	75,501 to 77,000	136	150	150	150	150	150
1,482 to 1,510	77,001 to 78,500	130	150	150	150	150	150
1,511 to 1,538	78,501 to 80,000	124	150	150	150	150	150
1,539 to 1,567	80,001 to 81,500	118	150	150	150	150	150
1,568 to 1,596	81,501 to 83,000	112	150	150	150	150	150
1,597 to 1,625	83,001 to 84,500	105	150	150	150	150	150
1,626 to 1,654	84,501 to 86,000	99	150	150	150	150	150
1,655 to 1,683	86,001 to 87,500	93	150	150	150	150	150
1,684 to 1,712	87,501 to 89,000	87	150	150	150	150	150
1,713 to 1,740	89,001 to 90,500	81	145	150	150	150	150
1,741 to 1,769	90,501 to 92,000	75	139	150	150	150	150
1,770 to 1,798	92,001 to 93,500	69	133	150	150	150	150
1,799 to 1,827	93,501 to 95,000	63	127	150	150	150	150
1,828 to 1,856	95,001 to 96,500	56	121	150	150	150	150
1,857 to 1,885	96,501 to 98,000	50	115	150	150	150	150
1,886 to 1,913	98,001 to 99,500	44	109	150	150	150	150
1,914 to 1,942	99,501 to 101,000	38	102	150	150	150	150
1,943 to 1,971	101,001 to 102,500	32	96	150	150	150	150
1,972 to 2,000	102,501 to 104,000	26	90	150	150	150	150
2,001 to 2,029	104,001 to 105,500	20	84	149	150	150	150
2,030 to 2,058	105,501 to 107,000	14	78	142	150	150	150
2,059 to 2,087	107,001 to 108,500	7	72	136	150	150	150
2,088 to 2,115	108,501 to 110,000	1	66	130	150	150	150
2,116 to 2,144	110,001 to 111,500		60	124	150	150	150
2,145 to 2,173	111,501 to 113,000		53	118	150	150	150
2,174 to 2,202	113,001 to 114,500		47	112	150	150	150
2,203 to 2,231	114,501 to 116,000		41	106	150	150	150
2,232 to 2,260	116,001 to 117,500		35	99	150	150	150
2,261 to 2,288	117,501 to 119,000		29	93	150	150	150
2,289 to 2,317	119,001 to 120,500		23	87	150	150	150

The rates shown assume you have one newborn and are entitled to the in-work tax credit. If your situation is different, please call us on 0800 227 773.

Notes

- The amounts in the charts are estimates only, and are initial payment amounts which may alter if your circumstances change. If your income is above \$120,500 or you have more than six children, go to our online calculator 'Estimate your Working for Families Tax Credits' in the "Work it out" section, key word 'Working for Families Tax Credits', or call us on 0800 227 773.
- To see which payment type you are eligible to receive, go to www.ird.govt.nz/wff-tax-credits/entitlement/what-is-wfftc
- You can't receive Working for Families Tax Credits (WffTC) and the independent earner tax credit (IETC) at the same time. If you currently receive the IETC by using the ME or ME SL tax code and are entitled to WffTC, you must change your tax code with your employer at the same time as you apply for WffTC.